AJR INFRA AND TOLLING LIMITED

(Formerly Gammon Infrastructure Projects Limited)

Date: 13th June, 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip ID – AJRINFRA

To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code - 532959

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 – Termination of Corporate Insolvency Resolution Process against Sikkim Hydro Power Ventures Limited, wholly-owned subsidiary of the Company

In continuation of the Company's intimation dated 11th August, 2020 regarding admission of Sikkim Hydro Power Ventures Limited, wholly-owned subsidiary of the Company ('SHPVL') for Corporate Insolvency Resolution Process ('CIRP') by the Hon'ble National Company Law Tribunal, New Delhi Bench ('NCLT') under Section 9 of the Insolvency And Bankruptcy Code, 2016 ('IBC'), pursuant to Regulation 30 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we inform you that based on an application under Section 12A of IBC moved by Mr. Devvart Rana, Resolution Professional ('RP') intimating the Hon'ble NCLT about the settlement of matter between the parties, clearance of all dues and fees, the Hon'ble NCLT has vide Order dated on 3rd June, 2022, terminated the CIRP proceedings, discharged the RP and allowed ex-management of SHPVL to take up the management of SHPVL.

You are requested to note that though the NCLT Order was passed on 3rd June, 2022, a copy of the said Order was received by the Company on Friday, 10th June, 2022 and subsequent two days i.e. Saturday, 11th June, 2022 and Sunday, 12th June, 2022 being non-working days, the intimation is being made today i.e. Monday, 13th June, 2022.

You are requested to take note of the same.

Yours truly,

For, AJR INFRA AND TOLLING LIMITED

(formerly Gammon Infrastructure Projects Limited)

Kaushal Shah

Company Secretary & Compliance Officer

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